

## MCA Financial Plan

Parents that have entered hardship must implement one of two plans to keep themselves current with their financial obligations to MCA. If date is not met, family must proceed with Plan Two. An email response is acceptable with the condition that a SB member confirms receipt and approval of plan.

**Plan One.** (For families that are experiencing momentary problems keeping up with tuition and fee payments and have no history of delinquency in the past. )

Step 1. Communicate with School Board less than 30 days from date payment is due.

Step 2. Give brief explanation of hardship.

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Step 3. Give date when account will be current. \_\_\_\_\_.

Sign and date:

\_\_\_\_\_

Signature

\_\_\_\_\_

date

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**Plan Two:** (For parents that have serious financial hardship and anticipate a longer period of time to become current.)

Step 1. Communicate with School Board less than 30 days from date payment is due.

Step 2. Give detailed explanation of financial hardship.

Step 3. Enter into financial counseling with local church financial counselor.

Step 4. Counselor must submit status report to SB.

Step 5. Submit financial plan to become current by a specific date. Signed and dated by family and counselor less than 60 days from date of payments was due.

Step 6. Meet with SB member to review plan and receive approval.

Plan one and two are designed to remediate financial issues. The policy focuses on the communication and accountability. SB will work with families that will handle their financial hardship in a biblical manner, but due dates for communication are not negotiable.